



January 16, 2025

To,

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 504341	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: RELTD
ISIN : INE206N01018	

Sub: Selection of Solar Power Developer (SPD) for Solar Photovoltaic Power Generating Stations of an aggregate capacity of 44 MW(AC) under 'Mukhyamantri Saur Krushi Vahini Yojana 2.0'- a scheme launched for implementation of feeder level solarisation under Component C of PM-KUSUM Scheme.

Dear Sir/Madam,

Disclosure pursuant to Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, Ravindra Energy Limited (**REL**) has received a Letter of Award from 'Maharashtra State Electricity Distribution Company Limited' (MSEDCL), to develop and operate 44 MW(AC) of decentralized feeder level PV solar projects. The Letter of Award has been issued under the Mukhyamantri Saur Krushi Vahini Yojana 2.0 (MSKVY) a scheme launched for implementation of feeder level solarisation under Component C of PM-KUSUM Scheme of the Government of Maharashtra.

The key highlights are as below:

1. 44 MW (AC) projects are spread across 15 (Fifteen) sub-stations of MSEDCL.
2. MSEDCL will enter into a 25 (Twenty Five) years Power Purchase Agreement (PPA) with REL.
3. Average PPA tariff is Rs. 3.10 (Rupees Three and Ten Paise Only) per unit.
4. The projects will be eligible for central financial assistance of Rs. 1.05 Crore per MW under the KUSUM C Scheme of the Central Government.

Request you to please take the above on records and oblige.

Thanking you.

Yours faithfully,

FOR RAVINDRA ENERGY LIMITED

Madhukar Shipurkar

Company Secretary and Compliance officer
ICSI Memb. No. A64947

Date : January 16, 2025

Place : Belgaum